

**Illinois Department of Revenue
Regulations**

Title 86 Part 130 Section 130.510 Annual Tax Returns

TITLE 86: REVENUE

PART 130

RETAILERS' OCCUPATION TAX

Section 130.510 Annual Tax Returns

- a) If the retailer's average monthly tax liability to the Department does not exceed \$50.00, the Department may authorize his returns to be filed on an annual basis, with the return for a given year being due by January 20 of the following year. The decision to permit annual filing will be based upon the taxpayer's average monthly liability during the first year of registration, or the first quarter of registration if the average monthly liability is less than \$12.50. All taxpayers are required to file monthly returns unless authorized or required to file on a quarterly or an annual basis.

- b) Such annual returns, as to form and substance, shall be subject to the same requirements as monthly returns.

(Source: Amended at 20 Ill. Reg. 6991, effective May 7, 1996)